

SATISFACTORY ACADEMIC PROGRESS REQUIREMENTS FOR CONTINUANCE OF FINANCIAL AID

In order to be academically eligible to receive financial assistance from federal, state, or College programs, students must be degree seeking and making satisfactory academic progress in their course of study. All entering students at Roanoke College, including those returning after a period of academic suspension, are admitted with the confidence that they will make satisfactory progress.

Student recipients of the RC Grant, Commonwealth Award, Bolton Award, Area Award, Kizer Award, RC Lutheran Grant, Transfer Grant, Achievement Award, RC Supplemental Grant/Award, Tuition Exchange Program, RC Loan, GATE Loan, and/or any other College/federal/state grants/loans must maintain a minimum cumulative grade point average based on their official academic grade level, as follows:

CLASS	MINIMUM CUMULATIVE GPA
Freshman	1.70
Sophomore	1.85
Junior/Senior	2.00

Recipients of the following programs will have two full years to achieve the minimum cumulative grade point average requirements. At the end of the sophomore year, and each year thereafter, recipients must have attained the following cumulative grade point average, as indicated:

FINANCIAL AID PROGRAM	MINIMUM CUMULATIVE GPA
Beard Scholarship Bittle Scholarship	3.3 for all grade levels
Faculty Scholarship Dreher Scholarship Morehead Scholarship Baughman Scholarship Roanoke College Scholarship Other Roanoke College Scholarships	3.00 for all grade levels

Oberley Scholarship recipients are required to achieve a cumulative grade point average of 3.0 and can maintain eligibility for a maximum of two years.

The Roanoke College Honors Scholarship is reinstated for each semester of continued participation in the Honors Program as determined by the Director of the Honors Program. The Roanoke College Music Scholarship is reinstated for each semester of continued participation in the music/choral program as determined by the Fine Arts Department. Eligibility for the Virginia Tuition Assistance Grant, the Virginia College Scholarship Assistance Program, Tuition Exchange, and all College funded aid is limited to four years, or 8 semesters. With the exception of the Beard Scholarship, College dollars and the Virginia Tuition Assistance Grant are limited to the cost of tuition. The Beard Scholarship covers tuition and standard room and board charges. Fees including any non-standard room fees are the student's responsibility.

If a student does not attain the minimum required grade point average by the end of the academic year, and is academically eligible to re-enroll (as determined by the Associate Dean/Registrar of the College), financial aid programs are automatically reduced on a percentage basis and re-instated. Please consult the Financial Aid Office for further information. Federal and state aid programs are automatically reinstated for students placed on academic warning, assuming financial eligibility is maintained. Students enrolling in the summer session(s) to improve unsatisfactory progress should consult with the Financial Aid Office concerning program eligibility.

Students are reviewed for satisfactory academic progress at the end of Spring term. In cases of unsatisfactory progress, affected programs will be reduced. Any reduction in assistance may be appealed through the Financial Aid Office. Only compelling non-academic reasons will be considered. In cases of less than satisfactory academic progress, reinstatement of aid in full is exceptional and is based on unusual circumstances that **must** be outlined clearly in a letter from the student. Letters from parents will not be accepted. New or returning students entering in January are reviewed for satisfactory academic progress at the end of the Spring term. Further information on this policy and on the appeal procedure is available in the Financial Aid Office.

The maximum time frame during which a student may complete the degree and retain academic eligibility for federally regulated programs is six years for a full-time student and 12 years for a half-time student. This period is proportionately altered for a student who changes her/his enrollment status from term to term. A student must have earned at least enough units to complete the proportionate percentage of the time frame at the end of a year of enrollment - 1/6 at the end of the first year, 2/6 at the end of the second year, and so forth for a full-time student.

PLEASE REFER TO THE REVERSE SIDE OF THIS FORM FOR ADDITIONAL FINANCIAL AID POLICIES AND CERTIFICATION.
ROANOKE COLLEGE TERMS OF ACCEPTANCE

ALL AWARDS ARE SUBJECT TO THE FOLLOWING CONDITIONS. YOUR ACCEPTANCE OF THIS AWARD INDICATES THAT YOU HAVE READ AND UNDERSTAND THE FOLLOWING

1. The Financial Aid Office reserves the right to review/cancel awards due to change in financial standing, academic or program status, and/or failure to observe standards of citizenship, conduct, or residency. All changes in status should be reported to the Financial Aid Office promptly.
2. All awards are tentative subject to the following conditions.
 - A. Legislative appropriation and receipt of funds by Roanoke College.
 - B. Receipt in the Financial Aid Office of the signed original copy of this form, the *Roanoke College Terms of Acceptance* and *Satisfactory Academic Progress Requirements for Continuance of Financial Aid*. This form must be completed once during the student's enrollment, and kept on file in the Financial Aid Office.
 - C. Students awarded based on full-time status must enroll in at least three units per term. Students awarded based on part-time status must enroll in at least two units per term. Students who enroll on a less than half-time basis may apply for the Federal Pell Grant only. Aid recipients must be either degree-seeking or pursuing teacher's certification.
 - D. Maintaining good academic standing and making satisfactory academic progress in order to receive assistance during the session indicated. Some College-administered awards will require a higher grade point average than federal or state programs in order to continue funding during future sessions (**SEE REVERSE**).
 - E. Notification to the Financial Aid Office of any financial resources offered or received by you and not previously reported (e.g., scholarships, grants, loans, Veteran's Benefits, etc.).
3. If selected for verification, students must promptly provide the requested documentation. Failure to do so may result in delays in receiving funds and could prevent enrollment. Federal regulations require verification to be completed before federal funds can be disbursed. The student is responsible for any balance due as a result of incomplete verification and/or changes in eligibility after verification is completed.
4. Students awarded funds from the Federal Work-Study Program (FWSP) are paid bi-weekly for the hours worked in the previous pay period, and funds may be used at the student's discretion. Please note: Federal Work-Study funds are not credited directly to the student's College account.
5. A loan is a form of financial assistance that **must** be repaid. Students who are awarded an estimated Stafford Loan must complete a Master Promissory Note (MPN). This promissory note must be completed before the loan can be processed. The MPN does not have to be completed for subsequent years of Stafford Loan borrowing. The Financial Aid Office will certify the full loan amount awarded unless the borrower notifies us in writing of a lesser loan amount requested. First-time recipients of a Federal Stafford Loan and/or Federal Perkins Loan must complete Entrance Counseling before any loan funds may be credited to the College account or disbursed to the borrower. Eligibility information and applications for the Federal Stafford Loan (subsidized and unsubsidized), Federal Perkins Loan, Roanoke College Loan, GATE Loan and other alternative loan programs are available either in the Financial Aid Office or from the Roanoke College web-site.
6. Students receiving financial aid who withdraw from the College **must** notify the Financial Aid Office. All institutional or federal funds are subject to the College refund policy, and repayment to each fund must be considered before any monies are made available to the student.
7. Continuation of federal and/or state need-based aid for subsequent years is **NOT** automatic. To renew this aid, students must complete the FAFSA each academic year to demonstrate eligibility. The application period for priority consideration begins January 1 and ends March 1. Late applications are considered based on available funds.
8. Roanoke College scholarships and grants are partially funded by endowed funds and annual gifts to the College. By accepting this offer of financial aid students give permission for Roanoke College to release their academic information, including but not limited to personally identifiable data, to third parties for the purpose of maintaining gift support or for securing new gift support. Students also agree to write a letter of appreciation to their donor(s).

I HAVE READ THE "ROANOKE COLLEGE TERMS OF ACCEPTANCE" AND THE "SATISFACTORY ACADEMIC PROGRESS REQUIREMENTS FOR CONTINUANCE OF FINANCIAL AID" ON THE REVERSE AND ACCEPT THE RESPONSIBILITIES OF THE ASSISTANCE OFFERED TO ME BY ROANOKE COLLEGE.

Date

Student's Signature

Student I.D. Number

Student's Printed Name

Return one copy to the **ROANOKE COLLEGE FINANCIAL AID OFFICE, 221 COLLEGE LANE, SALEM, VIRGINIA 24153**. Retain one copy for your records.